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Key Differences between Standard Security Mutual January 2013 and Standard Security Cooperative 9/22 Manuals

Cover Page: This program is written through Security Co-operative; only forms need to be filed with DFS giving us more flexibility and faster response to the market when rates, coverages, and underwriting guidelines change.

Page 2: FL-2B, FL-3B replace FL-2, FL-3, FL-84A replaces URB-84, TERR COV replaces TRIA 1

Mandatory property forms: FL-119, FL-122 (applies to FL-3B only), FL-130 (applies to Coverage C only), FL-10, FL-185.

Mandatory liability forms: FL-52A, FL-80, NY STAT-1, SMIC-FL-373A, SMIC-FL-373B, FL-19, SMIC-FL-139A

ADDITIONAL COVERAGES DESCRIPTION:

Page 7: ADDED WATER DAMAGES COVERAGE (FL-72), ADDITIONAL INSURED (FL-44), ADDITIONAL INTEREST (SMIC-FL-38), AGGREGATE LIMITS (FL-19), ANIMAL SUBMIT (SMIC-FL-373B)

Page 8: AUTOMATIC INFLATION PROTECTION (FL-185), BUILDING THEFT COVERAGE (FL-42), CONSTRUCTION OF RESIDENCES ON VACANT LAND (FL-50A)

Page 9: EARTHQUAKE (FL-12), EXCLUSION OF CANINE-RELATED INJURIES OR DAMAGES (SMIC-FL-373A), FUNCTIONAL REPLACEMENT COST PROVISION (FL-33)

Page 10: HOMEOWNERS ASSOCIATION LOSS ASSEMENT COVERAGE (ML-50), LANDLORDS PACKAGE PLUS FORM (SMIC-FL-105), ORDINANCE OR LAW (FL-360)

Page 11: REPLACEMENT COST PROVISION (Coverage C-Personal Property) (SMIC-FL-55), RESIDENCE GLASS ENDORSEMENT (FL-25), RESPONSIBLE LANDLORD CREDIT

Page 12: ROOF SURFACE ACTUAL CASH VALUE LOSS SETTLEMENT (FL-124), SIDING AND ROOFING MATCHING (FL-375)

Page 13-14: Zone Tables added.

Pages 20-23, 32-35 from prior manual were removed; this program is not available for risks located in the five boroughs of NYC; rate pages 15-30 are for upstate (Zone 1) and upstate city (Zone 2) locations only.

PREMIUM SECTION, ADDITIONAL COVERAGES:

Page 31: ADDED WATER DAMAGE COVERAGE (FL-72), ADDITIONAL INSURED (FL-44), AGGREGATE LIMITS (FL-19), ANIMAL SUBLIMIT (SMIC-FL-373B), BUILDING THEFT COVERAGE (FL-42), CONSTRUCTION OF RESIDENCES ON VACANT LAND (FL-50A)

Page 32: EARTHQUAKE (FL-12), HOMEOWNERS ASSOCIATION LOSS ASSEMENT COVERAGE (ML-50)

Page 34: RESPONSIBLE LANDLORD CREDIT

Page 35: REPLACEMENT COST PROVISION (Coverage C-Personal Property) (SMIC-FL-55), RESIDENCE GLASS ENDORSEMENT (FL-25), ROOF SURFACE ACTUAL CASH VALUE SETTLEMENT (FL-124), SIDING AND ROOFING MATCHING (FL-375), UNDERGROUND UTILITY LINE ENDORSEMENT (FL-342)