





Finys Landlord Package Launch 4/1/24



We are excited to announce Landlord Package will join our products supported in the Finys Suite!

When will this happen:

New Business - effective 4/1/24 Renewal Business - effective 8/1/24

What you need to know:

- Security Cooperative Insurance Company (SCIC) is the new issuing company for all <u>non-New York City Landlord business</u>
- SCIC landlord rates in many counties have been reduced, so we'll be even more competitive
- <u>New York City</u> landlord business will continue to be written in Security Mutual Insurance Co. (SMIC)
- One new application applies (see securitymutual.com/applications and choose Landlord Package)
- New optional forms available RC coverage on contents, Functional Replacement Cost, Added Water Damage, Additional Insured for Property Managers, Building Theft, Loss Assessment Coverage, more

Processing New Business Quotes:

- Similar to our BOP and Artisan launch last year, the new Landlord Package product in Finys will initially be VIEW ONLY
- Complete the highlighted questions on the application (mentioned above) and send to <u>quotes@securitymutual.com</u>

For New Business Policy Issuance:

- Complete entire application
- Include payment slip and other required underwriting info (i.e. RC estimator)
- Send to <u>applications@securitymutual.com</u>

Processing Renewal Business:

• We will contact you shortly with the easy process to move your existing Landlord Package business to Security Cooperative Insurance

Additional resources available to you:

• An Updated Program Guide highlighting the new SCIC Landlord Package program changes is posted on our website (see Manuals - Security Cooperative - Differences between Standard Mutual and Standard Cooperative manuals)

Coming Soon:

• A "Responsible Landlord" credit - an 8% credit for landlords requiring tenants to obtain and maintain a tenant Homeowners policy with liability coverage

Coming in the future:

• ULTRA Landlord Package

Please direct any questions to your Territory Manager.

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